

Republic of the Philippines Department of Education Region VII, Central Visayas DIVISION OF CEBU PROVINCE



IPHO Bldg., Sudion, Lahug, Cebu City

October 16, 2018

DIVISION MEMORANDUM No. 712, s. 2018

EXTENSION OF DEADLINE OF GSIS CONSOLIDATED LOAN (CONSOLOAN) APPLICATIONS WITH AUTOMATIC WAIVER OF PENALTIES AND SURCHARGES

To: Assistant Schools Division Superintendent CID and SGOD Chiefs CID and SGOD Personnel Public Schools District Supervisors Public Elementary and Secondary School Heads All Teaching Personnel and Non-Teaching Personnel

- 1. Hereto attached is a Memorandum from Undersecretary Victoria L. Medrana Catibog, Office of the Undersecretary for Finance and Accounting, Department of Education Disbursement, Department of Education, Central Office with the subject *Extension of Deadline of GSIS Consolidated Loan (CONSOLOAN) applications with automatic waiver of penalties and surcharges.*
- 2. The grant of extended deadline is on **October 31, 2018** by Atty. Jesus Clint O. Aranas, Government Service Insurance System (GSIS) President and General Manager to enable members to update their loan accounts with GSIS.
- 3. Refer to the attached memorandum for further details.
- 4. Immediate dissemination of this Memorandum is desired.

RHEA N NGTUD, Ed. D., CESO VI sion Superintendent



REPUBLIKA NG PILIPINAS REPUBLIC OF THE PERLIPTINES KAGAWARAN NG EDUKASYON DEPARTMENT OF EDUCATION REHIYON VII, GITNANG VISAYAS REGION VII, CENTRAL VISAYAS Sudion, Lahug, Cebu City



Regional Memorandum No. 0757, s. 2018

EXTENSION OF DEADLINE OF GSIS CONSOLIDATED LOAN (CONSOLOAN) APPLICATIONS WITH AUTOMATIC WAIVER OF PENALTIES AND SURCHARGES

- TO: Finance and Administrative Divisions Schools Division Superintendents School Heads All Others Concerned
 - 1. For the information and guidance to all concerned, attached hereto is a Memorandum from Undersecretary Victoria L. Medrana Catibog, Office of the Undersecretary for Finance and Accounting, Department of Education Disbursement, Department of Education, Central Office with the subject Extension of Deadline of GSIS Consolidated Loan (CONSOLOAN) applications with automatic waiver of penalties and surcharges.
 - 2. The grant of extended deadline is on **October 31, 2018** by Atty. Jesus Clint O. Aranas, Government Service Insurance System (GSIS) President and General Manager to enable members to update their loan accounts with GSIS.
 - 3. Refer to the attached memorandum for further details.
 - 4. Immediate dissemination of this Memorandum is desired.
 - 5. For compliance.

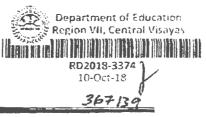
JULIET A. JERUTA, Ph. D., CESO IV **Director IV** Regional Director

Office of the Director. (URDr.), Tcl. Nos.: (032) 231-1433; 231-1309; 414-7399; 414-7325; Office of the Assistant Director, Tel. Nos.: (032) 255-4542 Field Technical Assistance Division (FTAD), Tcl. Nos.: (032) 414-7324. Curriculum Learning Management Division (CLMD), Tcl. Nos.: (032) 414-7323 Quality Assurance Division (QAD), Tcl. Nos.: (032) 231-1071. Human Resource Development Division (FRDD), Tcl. Nos.: (032) 235-5239 Education Support Services Division (ESSD), Tcl. Nos.: (032) 256-7062. Phanning, Policy and Research Division (PPRD), Tcl. Nos.: (032) 233-9030; 414-7055. Administrative Division, Tcl. Nos.: (032) 2414-7326; 414-4367; 414-7326; 414-4367 Finance Division, Tcl. Nos.: (032) 256-2375; 253-8051; 414-7321

" FAL 2015: Karapatan ng Lahat, Pananagutan ng Lahat "



Republic of the Philippines Department of Education



Office of the Undersceretary for Finance Disbursements and Accounting

DM - OUFDA - 2018 - 02.6

October 4, 2018

īo	:	ALL REGIONAL DIRECTORS
Attention	:	Chiefs of Finance and Administrative Divisions Agency Authorized Officers (AAOs) DepEd Verifiers
From	:	VICTORIA L. MEDRANA CATIBOG Undersecretary
Subject		EXTENSION OF DEADLINE OF GSIS CONSOLIDATED LOAN (CONSO- LOAN) APPLICATIONS WITH AUTOMATIC WAIVER OF PENALTIES AND SURCHARGES

This is to inform you of the extended deadline of **October 31, 2018** granted by Atty. Jesus Clint O. Aranas, Government Service Insurance System (GSIS) President and General Manager, in his letter dated October 1, 2018, copy attached, on the acceptance of applications for GSIS Enhanced Consolidated Loan (GSIS Conso-Loan, for brevily) for DepEd members with Due and Demandable (D&D) obligations with the GSIS.

In connection to this, the Regional Directors, through the Chief, Administrative Divisions, are hereby instructed to disseminate this information to all the affected DepEd members and encourage them to settle or update their D&D obligations by applying for the GSIS Conso-Loan.

Moreover, all Department Authorized Agency Officers (AACs) and DepEd Verifiers are instructed to expedite the processing of applications for GSIS Conso-Loans filed by the affected DepEd borrowers, in accordance with prior related issuances, to help them settle their D&D GSIS accounts and avoid further accrual of interest charges on their loan accounts that are in default.

Heads of offices/schools are likewise directed to disseminate and post this memo in conspicuous places within their respective premises.

For compliance.

V. L. M. CATIBO

11

GSIS Government Service Insurance System Financial Center, Pasay City, Metro Manila 1308

01 October 2018

HON, LEONOR MAGTOLIS BRIONES Secretary Department of Education DepEd Complex, Meralco Avenue Pasig City

Dear Sec. Briones:

This refers to your letter dated September 7, requesting for extension on the deadline of applications for GSIS Conso-Loans with automatic waiver of penalties and surcharges until December 31, 2018, "to give ample time for the Department to ensure that the information has reached all concerned DepEd personnel, for the concerned DepEd personnel to apply for the loan renewal or availment, and for the DepEd Agency Authorized Officers to approve the applications."

The GSIS made announcements in the last week of june 2018 encouraging members to settle their outstanding obligations before October 1, 2018 (to avoid further interest charges from accruing on their loan account/s in arreats or in default). Below are the information dissemination activities undertaken by GSIS to ensure that the DepEd members are informed of this deadline on the automatic waiver of penalties and surcharges on loans:

- 1. Sending of weekly advisories to the DepEd AAOs (starting july 11, 2018) reiterating the deadline for settling due and demandable loan accounts without penalties and surcharges;
- Letter to Usec. Victoria Catibog (Finance and Accounting) last August 6, 2018 informing her that starting October 1, 2018, the automatic waiver of penalties and surcharges will be discontinued by the GSIS;
- 3. Attendance as resource speaker to the following DepEd conferences:
 - DepEd's National Seminar on the Preparation of CY 2018 Mid-Year Financial Reports – July 24, 2018 in General Santos City
 - b. Visayas Culster Assembly of the DepEd-National Employees Union (DepED NEU) – September 5, 2018 in Cebu City

The abovementioned information dissemination activities were complemented by the release of media write-ups and featuring the deadline for waiver of penalties and surcharges in the GSIS Member's Hour.

Despite the massive information dissemination undertaken by GSIS for DepEd, you explained in your letter that a lot of DepEd personnel are still not aware of our deadline.

We shall grant an extension of up to October 31, 2018 to enable our members to update their Idan accounts with us.

Very thuly yours ATTENTESUS CLINT O. ARANAS President and General Manager