



Republic of the Philippines
Department of Education
REGION VII – CENTRAL VISAYAS
SCHOOLS DIVISION OF CEBU PROVINCE

OFFICE OF THE SCHOOLS DIVISION SUPERINTENDENT

January 31, 2020

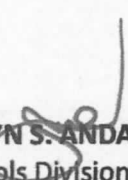
DIVISION MEMORANDUM

No. 040, s. 2020

Prohibition From Patronizing Investment Scam for All DepEd Teaching & Non-Teaching Personnel

**TO: Assistant Schools Division Superintendents
Chiefs, Functional Divisions
Education Program Supervisors/Coordinators
Public Schools Division Supervisors (PSDSs)/OICs
Principal/Heads of Secondary Schools
Teachers and Non-Teaching Personnel**

1. Disseminating the herein DepEd Advisory dated January 21, 2020 which pertains to the information that an unknown entity offers the public school teachers (PSTs) to invest money and offers training seminars with a condition to recruit new members.
2. In this connection, please advise your personnel to refrain from indulging in this kind of activity / programs as they are considered as **investment scam**.
3. For the details and other information, kindly refer to the attached communication.
3. Wide dissemination of this memorandum is desired.


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Schools Division Superintendent



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Republic of the Philippines
Department of Education

Tanggapan ng Kalihim
Office of the Secretary

January 21, 2020

ADVISORY

To All DepEd Teaching and Non-Teaching Personnel

Please be informed that the Securities and Exchange Commission (SEC) issued an Advisory, copy attached, disclosing to the public that they have received numerous reports regarding the **unknown entity allegedly encouraging public school teachers (PSTs) to invest in its programs enumerated below:**

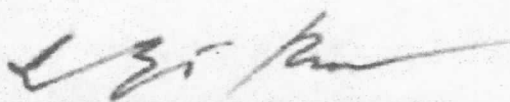
1. Teachers Financial Coaching Program (TFCP);
2. Teachers Financial Freedom Program (TFFP);
3. Elite Teachers Financial Program (ETFP); and
4. Teachers Financial Program (TFP)

As represented in the aforementioned SEC Advisory, the said unknown entity offers the PSTs to invest an amount of **Php115,000.00** or assist them to obtain loan from a bank for the said amount, in exchange of Php11,000.00 worth of beauty products/food supplements and a cheque amounting to Php10,500.00, **or a total of Php21,500.00 only**, and with a condition that each PST/investor will also recruit new members. In return, he/she will be paid another Php11,000.00 for every new member recruited. Moreover, as an attraction to the PSTs, it likewise offers training seminars on financial literacy and promises a debt-free life, double net pay, owning a car, travel with family and savings in the bank. **However, it is neither registered with the SEC nor authorized to solicit investments from the public.**

In this regard, all DepEd teaching and non-teaching personnel are hereby advised to be cautious and not to deal with individuals offering the above-mentioned programs, as they are considered as **"investment scam"**. Those who participated in the said illegal activities may be prosecuted and held criminally liable under the law.

In case you encounter similar case, please report it to the SEC's Enforcement and Investor Protection Department, at telephone number 8818-6047 or e-mail at epd@sec.gov.ph, copy furnished, DepEd Action Center with e-mail address action@deped.gov.ph, for appropriate action of the Department.

Please be guided accordingly.


LEONOR MAGTOLIS BRIONES
Secretary